



CUSTOMS BOND APPLICATION

What Is A Customs Bond?

Any corporation, company or individual wishing to import goods into the United States, or engage in other import related activities or operations, is required to post a surety bond or its cash equivalent with the U.S. Customs Service.

Prior to liquidation of the import entry, Customs must determine that (1) all applicable duty has been paid and/or (2) that the principal, or importer is in regulatory compliance, e.g. proper country of origin marking; DOT/EPA compliance on automobiles; proper record keeping; FDA standards, etc.

Your Customs Bond is an asset to your importing business. It allows you to obtain your merchandise without the outlay of large amounts of cash, representing the dollar value of your imported merchandise to U.S. Customs. The Customs Bond also ensures your performance of all financial and regulatory obligations due to the U.S. Customs Service.

COMPANY NAME: _____

Street Address: _____

City: _____ Province/State: _____ Postal/Zip Code: _____

Phone: _____

Fax: _____

Contact Name and Email: _____

Annual Net Premium: *\$450 USD per \$50,000 Type 1 Customs Bond • \$700 USD per \$75,000 Type 2 or 3 Carrier/Custodial Bond*

POA Attached: _____ NAFTA Attached: _____

IRS#: _____ # Of shipments expected in 12 months: _____

Description, Tariff and Origin of major commodities shipped to US:

YES – please apply for an annual bond and invoice us.

NO – I do not wish to renew the bond. I understand that I will be billed for single entry bond charges on all future import shipments that GHY handles on my behalf. I will be billed for these at the rate of \$3.00 / thousand, with a minimum \$15 charge. If my shipment is subject to other Government Agency restrictions (such as FDA, EPA, FCC) I will be charged @ 3x the value of the shipment at the rate of \$3.00/ thousand with a minimum \$15.00 charge.

Signature

Position

Date